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FOR IMMEDIATE RELEASE

hardison/downey construction, inc. Announces Senior VP & COO
Mongelli Given Promotion From Within the Company

April 27, 2006, Phoenix, AZ – hardison/downey recently announced the promotion of Michael J. Mongelli to Senior Vice President and Chief Operating Officer. As Chief Operating Officer, Mike will provide oversight of all company operations, field activity and general management of the company.

Mongelli has been with hardison/downey since 1994. He was previously in the position of Vice President of Construction for the company, overseeing all Project Managers on a daily basis. Over the years, Mongelli has overseen a number of high profile projects in the Valley, including Allred Cotton Center, ASU East ISTB 3, Kierland Commons, Nautilus Insurance Group, Progressive Casualty Insurance, Sassi Italian Restaurant, SpeedFam-IPEC Corporation and SRP Credit Union.

Michael is a native of Carson City, NV and a graduate of the School of Construction at Arizona State University.

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ABOUT hardison/downey construction, inc.

hardison/downey construction opened in the spring of 1985 and operates both Shell and Renovation/Interior Improvement divisions. It currently has an annual volume of about \$100 million and specializes in Class A office, retail, restaurant, resort, multi-family, manufacturing, high tech, medical, laboratory and industrial distribution. For more information, please visit www.hardisondowney.com.

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